

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

EXECUTIVE COMMITTEE MEETING

December 6, 2018 – 7:30 am

Minutes

Present: Andrew Rand, Moss Bresnahan(WebEx), Helen Barrick (WebEx), A.J. Rassi

Staff: Jerry Kolb

Absent: Stephen Morris, Sid Ruckriegel

Chairman Rand called the meeting to order at 7:31 am.

Minutes of the Executive Committee's October 25, 2018 regular meeting were considered. A motion to accept was made by Mr. Rassi seconded by Mrs. Barrick and passed unanimously.

Mr. Kolb presented the October financials. On the balance sheet, he reviewed balances in comparison with the previous year. He noted that balances were generally in line with last year. Net fixed assets were only off \$26K from prior period. Long term debt continues to be serviced and has been reduced \$89K from prior period. Overall revenue was below plan by \$77K year to date, but with \$52K attributable to unrealized losses on the endowment. Expenses are \$33K under plan resulting in year to date net income of \$(424,820) which is \$44,375 under plan. A motion to accept was made by Mrs. Barrick, seconded by Mr. Rassi and passed unanimously.

Mr. Bresnahan gave a President's report, noting:

A Golden Cross to Bear, a production by Kane Farabaugh aired by WTVP, won an Emmy award at the recent ceremony in Chicago.

It is anticipated that there is likely to be a capital bill funded by the incoming Illinois state government. There has been contact with local representatives about potential station needs.

Station personnel are working on a Black History Month project with Garry Moore, utilizing students from Glen Oak School. There is also a preliminary discussion of a production about Dr. Maude Sanders.

Production is currently doing research on a documentary about Lydia Moss Bradley.

Reel Midwest is a series of documentaries that WTVP will be broadcasting, including one titled The Gun Shop, a non-judgemental look inside a gun shop in Battle Creek, Michigan.

Mr. Rand noted the need of a closed session.

The meeting went into closed session at 8:06 a.m.

Respectfully submitted,

Moss Bresnahan
President/Chief Executive Officer