

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

EXECUTIVE COMMITTEE MEETING

April 28, 2019 – 7:30 am

Minutes

Present: Andrew Rand, Moss Bresnahan (WebEx), A.J. Rassi (WebEx), Stephen Morris, Sid Ruckriegel

Staff: Jerry Kolb

Absent: Helen Barrick

Chairman Rand called the meeting to order at 7:28 am.

Minutes of the Executive Committee's March 28, 2019 regular meeting were considered. A motion to accept was made by Mr. Ruckriegel seconded by Mr. Morris and passed unanimously.

Mr. Kolb presented the March financials. On the balance sheet, he reviewed balances in comparison with the previous year. The initial CPB receipt was received and the PBS dues payment was made, so cash, receivables and payables are reflective of that. The endowment is close to its value from the prior year in spite of significant fluctuation in the intervening months. Revenue variances and staff efforts towards negative variances were discussed. Net income of \$84,424 is \$84,326 better than plan. A motion to accept was made by Mr. Morris, seconded by Mr. Rassi and passed unanimously.

Mr. Bresnahan gave a President's report, noting:

The annual auction is this weekend. Committee members were urged to visit the station during this event.

The bill including increased CPB funding was progressing with Cheri Bustos signed on to the bill.

The station is participating in a summer reading project coordinated by Align Peoria.

The annual writers contest is underway.

Mr. Morris reported that forty-six applications were received for the President-CEO position. The committee had agreed on five to interview and that the committee was working to schedule those interviews.

A motion to adjourn was made by Mr. Ruckriegel, seconded by Mr. Morris and passed unanimously.

The meeting adjourned at 8:20 a.m.

Respectfully submitted,

Moss Bresnahan
President/Chief Executive Officer