

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

June 25, 2019 Board of Directors Meeting Minutes

Present: Chairman Andrew Rand, Helen Barrick, Elwin Basquin (WebEx), Wayne Cannon, Dr. John Day, Monica Hendrickson, Linda Huddle, Stephen Morris, AJ Rassi, Sid Ruckriegel, Sally Snyder

Staff – Jerry Kolb, Mark Lasswell, Lesley Matuszak, Colleen Runkle, Julie Sanders

Absent: Kim Armstrong, Maurice Bresnahan, Polly Barton, Jerry Herbstreith, Ashley Spain, Helen Barrick, Wayne Cannon, Dr. John Day, Monica Hendrickson, Allen Mayer

Noting the presence of a quorum, Chairman Andrew Rand called the meeting to order at 4:07 pm. He remarked that this meeting also serves as the annual meeting of the organization.

In the first item of business, the minutes of two meetings were collectively moved for approval. These included the minutes for the Board of Directors meeting of April 9th and the Executive Committee meeting of April 25th. Motion for acceptance was made by Mr. Morris, seconded by Mrs. Snyder and passed unanimously.

Mr. Rand then acknowledged the retiring directors, including Elwin Basquin and Allen Mayer. He thanked them for their service and their impact on the organization.

On behalf of the Governance Committee, Mr. Rand presented the nominations of directors for terms expiring June 2022. The nominations were Amanda Campbell, Marcus Fair, Jessica Ford, Lesley Matuszak (ex officio), Angela Moriarity, Stephen Morris and Stephen Shipley. Mr. Rand and Mrs. Matuszak discussed the merits of each of the nominees. After brief discussion, motion for acceptance was made by Mrs. Snyder, seconded by Mrs. Barrick and passed unanimously.

Mr. Rand then presented the nominations of officers for terms expiring June 2020. The nominations were Andrew Rand - Chair, Stephen Morris – Vice Chair, Helen Barrick - Treasurer, Sid Ruckriegel - Secretary, A.J. Rassi – At Large. After brief discussion, motion for acceptance was made by Mrs. Snyder, seconded by Mrs. Hendrickson and passed unanimously.

Mr. Rand then presented the nominations of members of the governance committee. The nominations were Stephen Morris – Chair, Kim Armstrong and Andrew Rand. After brief discussion, motion for acceptance was made by Mr. Ruckriegel, seconded by Mr. Rassi and passed unanimously.

Mr. Rand then presented the nominations of members of the development committee. The nominations were Sid Ruckriegel – Chair, Polly Barton, Sally Snyder and Ashley Spain. After brief discussion, motion for acceptance was made by Dr. Day, seconded by Mrs. Barrick and passed unanimously.

Mr. Rand announced the formation of a new personnel committee. He then presented the nominations of members of the committee. The nominations were Kim Armstrong – Chair, Angela Moriarity and Andrew Rand. After brief discussion, motion for acceptance was made by Mrs. Hendrickson, seconded by Mrs. Snyder and passed unanimously.

Mr. Rand then presented a list of signatories for banking purposes as follows:

PNC signatories - President & CEO, Lesley Matuszak; Chairman, Andrew Rand; Vice Chairman, Stephen Morris; Treasurer, Helen Barrick; Secretary, Sid Ruckriegel; At Large, A J Rassi; Executive Producer, William Baker; Director of Development, Colleen Halberg

Schwab (Endowment) signatories - President & CEO, Lesley Matuszak; Chairman, Andrew Rand; Vice Chairman, Stephen Morris; Treasurer, Helen Barrick; Secretary, Sid Ruckriegel; At Large, A J Rassi

Borrowing signatories - President & CEO, Lesley Matuszak; Chairman, Andrew Rand

After brief discussion, motion for acceptance was made by Dr. Day, seconded by Mr. Cannon and passed unanimously.

Mr. Kolb presented the Financial Report. The April 2019 financials were presented. On the balance sheet, cash is stronger but includes deposits for WTVP Travels. Accrued expenses include an accrual for past CEO costs. Key variances were outlined on the income statement. Net income was \$88K year to date, \$114K better than plan. Net cash flow was \$59K, \$44K better than plan. Motion for acceptance was made by Mrs. Barrick, seconded by Mr. Cannon and passed unanimously.

Mr. Kolb presented an overview of the proposed fiscal plan but explained that the executive committee had tabled the plan. However, the committee expected to have a fiscal plan for adoption at the August 13th board meeting. Revenue source historical performance was discussed, noting the unpredictable nature of bequests. The impact of the potential loss of the WQPT contracts was reviewed. Also reviewed was the impact of the spectrum repack.

Linda Huddle gave a report of the Galesburg friends, including their support of the annual auction.

Development Committee Chair Sid Ruckriegel gave the development report. The recent annual auction was a success, with Luann Claudin celebrating 25 years as its director. Total auction revenue is \$90K. Underwriting opportunities are being explored for Ken Burns' Country Music and local productions about Lydia Moss Bradley and the history of the Peoria Park District. A reception introducing Mrs. Matuszak to major donors is planned for July 1st, with over 100 people expected. June pledge totaled over \$26K with Downton Abbey Returns and a Les Miserables concert being top performers. The two planned WTVP Travels events are sold out. A Country Music fundraising event will be held September 14th the night before the program premieres. Assorted development revenue metrics were shared.

Mr. Kolb reported on the recent production efforts. At Issue continues weekly episodes, including a recent town hall featuring several central Illinois mayors. He shared a clip from an At Issue about the local company AutonomouStuff. He also shared a clip created with the newly acquired drone.

Mrs. Sanders then gave the Content & Marketing report. She reported on the recent PBS annual meeting in Nashville, where the new PBS brand refresh was featured. She shared a video about the recent station tours which were coordinated with Align Peoria, in which over 1,000 first grade students from Peoria Public Schools participated. The station participated, including an appearance by Daniel Tiger, in Align Peoria's "Slide into Summer Reading" event with financial assistance from PNC Bank. This year's Writers Contest was another great success. Upcoming CBAC meetings are scheduled for July 18th and October 17th. Chasing the Moon will be screened at the Peoria Riverfront Museum on June 27th. Scramble the Seawolves, a production with local ties, will be screened in the studio on August 6th. Several clips from PBS were shared.

Mr. Rand again thanked the retiring directors. He also called attention to the FY20 meeting schedule.

The meeting adjourned at 5:23 pm.