

ILLINOIS VALLEY PUBLIC TELECOMMUNICATIONS CORPORATION

**December 11, 2018 Board of Directors Meeting
Minutes**

Present: Chairman Andrew Rand, Maurice Bresnahan, Polly Barton, Wayne Cannon, Jerry Herbstreith, Allen Mayer, Stephen Morris, AJ Rassi, Sid Ruckriegel, Sally Snyder
Staff –William Baker, Luann Claudin, Jerry Kolb, Mark Lasswell

Absent: Kim Armstrong, Helen Barrick, Elwin Basquin, Dr. John Day, Monica Hendrickson, Linda Huddle, Ashley Spain

Noting the presence of a quorum, Chairman Andrew Rand called the meeting to order at 4:04 pm.

Mr. Rand began the meeting with a remembrance of Russ Trowbridge, who recently passed away. Mr. Trowbridge was a board member from 1993 to 2018. He was also a long-time volunteer with the annual auction.

In the first item of business, the minutes of four meetings were collectively moved for approval. These included the minutes for the Board of Directors meetings of August 14th and October 9th and the Executive Committee meetings of September 27th and October 25th. Motion for acceptance was made by Mrs. Snyder, seconded by Mrs. Barton and passed unanimously.

Mr. Kolb presented the Financial Report. The audit report for FY 2018 was presented. The report had an unqualified opinion and there were no deficiencies noted in their report. Hard copies of the audit report were available and an electronic version will be sent out. The October 2018 financials were presented and Mr. Kolb commented that October represents the first four months of the fiscal year. The balance sheet amounts generally continue to stay in line with the previous year. The income statement was off plan \$44K year to date, with unrealized losses on the endowment of \$52K year to date. Motion for acceptance was made by Mr. Ruckriegel, seconded by Mrs. Snyder and passed unanimously.

Mr. Kolb then presented a list of signatories for banking purposes as follows:

PNC signatories - President & CEO, Maurice Bresnahan; Chairman, Andrew Rand; Vice Chairman, Stephen Morris; Treasurer, Helen Barrick; Secretary, Sid Ruckriegel; At Large, A J Rassi; Executive Producer, William Baker; Director of Development, Colleen Halberg

Schwab (Endowment) signatories - President & CEO, Maurice Bresnahan; Chairman, Andrew Rand; Vice Chairman, Stephen Morris; Treasurer, Helen Barrick; Secretary, Sid Ruckriegel; At Large, A J Rassi

Borrowing signatories - President & CEO, Maurice Bresnahan; Chairman, Andrew Rand

There was a discussion of dual signatories on checks, with the board requesting a written policy be adopted requiring a second signature on checks in excess of \$5,000 and requiring a board signature on checks in excess of \$25,000. Motion for acceptance was made by Mr. Mayer, seconded by Mrs. Snyder and passed unanimously.

Mr. Bresnahan gave the President's Report, which included:

CPB Funding for FY19 was officially passed with bipartisan support. Funding included additional specific funding for the sIX interconnection project and Ready to Learn.

After a steady decline including two years without any funding, the most recent year saw a return of Illinois Arts Council grant money. With the new administration in Springfield, a capital bill is considered likely in the new year. Management is working on a list of needs to present to our local state legislators.

The production staff is working with Garry Moore and Peoria Public Schools to create video vignettes about prominent Peorians in celebration of Black History Month.

A Golden Cross to Bear, a World War One documentary produced by Ottawa based producer Kane Farabaugh, was recently awarded a regional Emmy. WTVP will receive an award as presenting station of this documentary.

The Peoria International Airport held an informational luncheon in the studio. Chairman Rand welcomed a large group of community leaders who heard a presentation on the importance of utilizing the Peoria airport if the community wants to maintain direct connection destinations.

Staff is preparing for station tours by every first grader in Peoria Public Schools. Over 1,000 children are expected for these tours that will begin late January. This project is in coordination with Align Peoria.

Mr. Herbstreith gave a report of the Pekin Friends of 47 group. He stated that the friends group was busy preparing for the next Bowl-a-thon, which will be March 2nd.

Assistant Development Director Luann Claudin gave her development report. She recapped the series of station events held in conjunction with a visit by Lebanese cook Julie Taboulie. These events included a Consider This taping donor event, a fundraiser dinner and a wine tasting. She also reviewed the recent annual volunteer recognition dinner and thanked those board members who were able to attend. A recent taping of Sound Bites was a joint donor event with the Peoria Symphony Orchestra. She also reminded everyone of the virtual golf outing that was scheduled for February 1st.

Executive Producer William Baker reported on the recent production efforts. At Issue continues weekly episodes, with topics including the Illinois bicentennial, election analysis, public service pensions and invasive species in the Illinois River. State & Water had the final two tapings of season three during the period with episodes in various stages of production. Mr. Baker then discussed the upcoming replacement of the production switcher unit.

Mr. Kolb then gave the Content & Marketing report. He reviewed social media metrics, a screening of the Illinois River documentary, a screening of A Golden Cross to Bear and the recent sweater drive, which kicked off with a screening of Won't You Be My Neighbor and collected over 3,000 sweaters.

Mr. Rand then noted the need to go into closed session. Motion to go into closed session was made by Mrs. Snyder, seconded by Mr. Herbstreith and passed unanimously. The meeting went into closed session at 4:56 P.M.

Respectfully submitted,

Maurice Bresnahan

President & CEO