

**WMHT Educational Telecommunications
WMHT Board of Trustees Meeting Minutes
May 9, 2019**

A Meeting of the WMHT Board of Trustees was held on May 9, 2019 at WMHT, Troy, New York John Kolb of the Board of Trustees, presided.

Present

John Kolb	Lee A. McElroy Jr
Robert Altman	Steady Moono
Prentiss Carnell	Susan Novotny
Karen Carpenter-Palumbo	Karen Opalka (phone)
Gloria DeSole	Mary Ellen Piche
Doris Fischer Malesardi	Joseph Richardson
Mona Golub	Harry Rutledge
Kathy Jimino	Viki Sand

Excused

Susan Kress	William Picotte
Annemarie Lanese	Estela Rivero
	Maggie Vinciguerra

Also Attending

WMHT Staff: Sandra Beer, Mary Gribulis, George Hauenstein, Julie Raskin,, Joseph Tovaes and Chris Wienk.

Call to Order

Mr. Kolb called the meeting to order at 4:05 PM.

He noted numerous community awards and events recognizing current and former board members.

Consent Agenda Items

On a motion by Mr. Rutledge seconded by Mr. McElroy the consent agenda of minutes and notes listed below was unanimously approved by the Board of Trustees.

Minutes and Notes

- March 14, 2019 Board Meeting
- April 11, 2018 Investment Sub-Committee Meeting
- May 7, 2019 Education and Community Engagement Committee Meeting
- May 8, 2019 Finance Committee Meeting with a correction.

Finance Committee

Mr. Rutledge reported the end of April financials. We are in the midst of a good year. Net income before depreciation is \$171,319 better than budget and \$229,700 better than prior year actuals.

Operational Income is \$158,173 worse than budget and \$450,632 better than prior year actuals. Operational expenses before depreciation are \$329,492 better than

budget and \$220,932 worse than last year actuals. Mr. Altman anticipates the station will end the fiscal year in a positive net position.

FY20 Draft Budget

Mr. Rutledge noted that the FY20 Budget is a work-in-progress. He turned the presentation over to Mr. Altman to present it in more detail. The budget includes modest increases in income and expenses and is not yet in balance. A balanced budget, excluding depreciation, will be presented at the June meeting.

President's Report

Mr. Altman introduced Joseph Tovares, the new VP of Chief Content and Engagement Officer. Mr. Tovares shared his lifelong debt and commitment to public media for broadening his horizons and shaping his career. He is looking to maximum efficiency while developing broadcast and multi-platform content of the highest quality.

Mr. Altman noted upcoming donor events in early June and invited Trustees to forward suggestions for potential future board members noting that the Governance Committee will be meeting next week.

Executive Session

On a motion by Ms. Carpenter-Palumbo seconded by Ms. Golub the board unanimously approved moving into executive session at 5:10 pm. No action was taken

Adjournment

The meeting adjourned at 5:40 pm.