



WMHT Public Media
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**WMHT Educational Telecommunications
WMHT Board of Trustees Meeting Minutes
June 13, 2019**

A Meeting of the WMHT Board of Trustees was held on June 13, 2019 at WMHT, Troy, New York; Vice Chair Kathy Jimino presided, assisted by Chair: John Kolb of on the phone. The meeting opened at 4:

Present

John Kolb (phone)	Steady Moono
Robert Altman	Susan Novotny
Karen Carpenter-Palumbo	Mary Ellen Piche
Gloria DeSole	William Picotte
Mona Golub	Estela Rivero
Kathy Jimino (Vice Chair)	Harry Rutledge
Susan Kress	Maggie Vinciguerra (phone)
Annemarie Lanese	

Excused

Prentiss Carnell	Lee A. McElroy Jr
Doris Fischer Malesardi	Karen Opalka
Karen Opalka	Joseph Richardson
	Viki Sand

Also Attending

WMHT Staff: Sandra Beer, Mary Gribulis, George Hauenstein, Julie Raskin, Joseph Tovaes and Chris Wienk.

Call to Order

Mr. Kolb called the meeting to order at 4:05 PM.

***Consent Agenda
Items***

On a motion by Mr. Rutledge seconded by Mr. Moono the consent agenda of minutes and notes listed below was unanimously approved by the Board of Trustees.

Minutes and Notes

- May 9, 2019 Board Meeting
- May 14, 2019 Governance Committee Meeting
- June 6, 2019 Executive Committee Meeting
- June 10, 2019 Community Advisory Board
- June 11, 2019 Finance Committee Meeting

Finance Committee

Mr. Rutledge turned the report over to Mr. Altman to review the end of May financials. Net income before depreciation is \$191,859 better than budget and \$228,603 better than prior year actuals. Operational Income is \$163,905 worse than budget and \$524,264 better than prior year actuals. Production income, a volatile area, has been particularly strong this year. Operational expenses before

depreciation are \$355,764 better than budget and \$295,661 worse than last year actuals. Expense control has been great, offsetting the income that has been less than budgeted.

FY20 Budget

Mr. Altman presented the proposed FY20 budget which includes modest increases in income and expenses. The proposed budget currently shows:

- FY20 Total Net from Operations is \$184,139
- Total FY20 Cash flows (excluding capital) are \$46,298; Capital expenditures are budgeted to be \$45,000.

Overall income are up by almost 5% over projected FY19 levels; while the projected expenses are up by a bit more than 6%.

On a motion by Ms. Piche, seconded by Ms. Golub, the board unanimously approved the Fiscal 2020 Operating and Capital budgets as presented.

Strategic Plan Update

Mr. Altman spoke briefly about the Strategic Plan as FY20 will be the third year and final year of the plan.

On a motion by Mr. Moono, seconded by Mr. Rutledge, the board unanimously approved the Strategic Plan goals for FY20 as presented.

President's Report

Mr. Altman turned the meeting over to Ms. Golub who, as chair of the Governance Committee, asked Trustees to assist with nominating people who will help them fill about six positions with a view to diversity of all kinds, including geographically.

Mr. Altman reported on the PBS Annual Meeting that was in Nashville, highlighting Ken Burns' upcoming documentary about Country Music. Competition from Netflix, Amazon and others that are investing billions in new programming means that PBS is greatly challenged. In response PBS is leveraging its strengths, one of which are the local stations.

Mr. Altman thanked Ms. Novotny and Mr. Picotte for hosting a wonderful donor event at the Lake George Club last week.

Chair's Report

Mr. Kolb echoed the thanks for the event, noting its content and success as a donor event. He shared congratulations to Ms. Lanese on her award as Philanthropist of the Year by the United Way; and noted the appreciation that was expressed there for Neal and Jane Golub's contributions to the community. Karen and Chet Opalka were honored for their philanthropy at the annual event by the Community Foundation of the Greater Capital Region.

Executive Session

On a motion by Ms. Golub seconded by Ms. Carpenter-Palumbo the board unanimously approved moving into executive session at 4:55 pm to discuss personnel matters

Adjournment

The meeting adjourned at 5:23 pm.

