WMHT Educational Telecommunications

WMHT Board of Trustees Meeting Minutes

June 13, 2019

A Meeting of the WMHT Board of Trustees was held on June 13, 2019 at WMHT, Troy, New York; Vice Chair Kathy Jimino presided, assisted by Chair: John Kolb of on the phone. The meeting opened at 4:

Present

John Kolb (phone)  Steady Moono
Robert Altman        Susan Novotny
Karen Carpenter-Palumbo  Mary Ellen Piche
Gloria DeSole        William Picotte
Mona Golub           Estela Rivero
Kathy Jimino (Vice Chair)  Harry Rutledge
Susan Kress          Maggie Vinciguerra (phone)
Annemarie Lanesey

Excused

Prentiss Carnell  Lee A. McElroy Jr
Doris Fischer Malesardi  Karen Opalka
Karen Opalka        Joseph Richardson

Also Attending

WMHT Staff: Sandra Beer, Mary Gribulis, George Hauenstein, Julie Raskin, Joseph Tovares and Chris Wienk.

Call to Order

Mr. Kolb called the meeting to order at 4:05 PM.

Consent Agenda Items

On a motion by Mr. Rutledge seconded by Mr. Moono the consent agenda of minutes and notes listed below was unanimously approved by the Board of Trustees.

Minutes and Notes

- May 9, 2019 Board Meeting
- May 14, 2019 Governance Committee Meeting
- June 6, 2019 Executive Committee Meeting
- June 10, 2019 Community Advisory Board
- June 11, 2019 Finance Committee Meeting

Finance Committee

Mr. Rutledge turned the report over to Mr. Altman to review the end of May financials. Net income before depreciation is $191,859 better than budget and $228,603 better than prior year actuals. Operational Income is $163,905 worse than budget and $524,264 better than prior year actuals. Production income, a volatile area, has been particularly strong this year. Operational expenses before
depreciation are $355,764 better than budget and $295,661 worse than last year actuals. Expense control has been great, offsetting the income that has been less than budgeted.

**FY20 Budget**

Mr. Altman presented the proposed FY20 budget which includes modest increases in income and expenses. The proposed budget currently shows:
- FY20 Total Net from Operations is $184,139
- Total FY20 Cash flows (excluding capital) are $46,298; Capital expenditures are budgeted to be $45,000.

Overall income are up by almost 5% over projected FY19 levels; while the projected expenses are up by a bit more than 6%.

On a motion by Ms. Piche, seconded by Ms. Golub, the board unanimously approved the Fiscal 2020 Operating and Capital budgets as presented.

**Strategic Plan Update**

Mr. Altman spoke briefly about the Strategic Plan as FY20 will be the third year and final year of the plan.

On a motion by Mr. Moono, seconded by Mr. Rutledge, the board unanimously approved the Strategic Plan goals for FY20 as presented.

**President’s Report**

Mr. Altman turned the meeting over to Ms. Golub who, as chair of the Governance Committee, asked Trustees to assist with nominating people who will help them fill about six positions with a view to diversity of all kinds, including geographically.

Mr. Altman reported on the PBS Annual Meeting that was in Nashville, highlighting Ken Burns’ upcoming documentary about Country Music. Competition from Netflix, Amazon and others that are investing billions in new programming means that PBS is greatly challenged. In response PBS is leveraging its strengths, one of which are the local stations.

Mr. Altman thanked Ms. Novotny and Mr. Picotte for hosting a wonderful donor event at the Lake George Club last week.

**Chair’s Report**

Mr. Kolb echoed the thanks for the event, noting its content and success as a donor event. He shared congratulations to Ms. Lanesey on her award as Philanthropist of the Year by the United Way; and noted the appreciation that was expressed there for Neal and Jane Golub’s contributions to the community. Karen and Chet Opalka were honored for their philanthropy at the annual event by the Community Foundation of the Greater Capital Region.

**Executive Session**

On a motion by Ms. Golub seconded by Ms. Carpenter-Palumbo the board unanimously approved moving into executive session at 4:55 pm to discuss personnel matters.

**Adjournment**

The meeting adjourned at 5:23 pm.