

**WMHT Educational Telecommunications
WMHT Board of Trustees Meeting Minutes
May 10, 2012**

A Meeting of the WMHT Board of Trustees was held on May 10, 2012 held at WMHT, Troy, New York. Eugene Zeltmann, Chair of the Board of Trustees, presided.

Present

Eugene Zeltmann	Graham Jones
Robert Altman	Caroline Mason
Sarah Boggess	Paul Powers
Robert Bullock	Joseph Raggio
Doris Fischer (by phone)	Joseph Richardson
Karen Hitchcock	Shelby Schneider
James Hoehn, MD	Sarah Slingerland
Bonnie McGuire Jones	Richard Taylor

Excused

Jane Altes	Paul Fahey
John Baackes	Leonard Gaines
Karthik Bala	Patrick Kehoe
Carolyn Callner	Jan Smith
Lauretta Chrys (by phone)	

Also Attending

WMHT Staff: Val Flouton, Paul Hoagland, Katherine Jetter, Scott Sauer, Anthony Tassarotti, Sandra Beer, Julie Raskin, Mary Gribulis.

Call to Order

Mr. Zeltmann called the meeting to order at 4:05PM.

***Consent Agenda
Items***

On motion by Mr. Powers duly seconded by Mr. Jones, the consent agenda of minutes and notes listed below were unanimously approved by the Board of Trustees.

Minutes:

- March 22, 2012 Board Meeting
- March 22, 2012 Development Committee Meeting
- May 2, 2012 Finance Committee Meeting

Reports:

- Education Committee

Executive Committee
Investment Committee
Strategic Planning Committee

**Education
Committee**

Caroline Mason reported for the Education Committee about the exciting and successful work being done with community discussions, STEM education, Albany Promise, and American Graduate.

**Executive
Committee**

Mr. Taylor reported on the Executive Committee's work on the job performance assessment for Mr. Altman and a general look at assessments for the other executives.

**Investment
Committee**

Mr. Richardson reported on behalf of Ms. Chrys. While in the first quarter of 2012 WMHT had excellent results, market volatility persists. A portion of the portfolio that was with different advisors has now been moved to Choate. WMHT will take a 4.6% withdrawal on July 1 for FY13 as we gradually reduce this amount toward the annual goal of 4% withdrawals.

Strategic Planning

Mr. Altman reported on behalf of Mr. Bala. The committee reviewed progress against the current year's plan and reviewed possible additions to the FY 2013 budget to advance our new service and business model

**Election of
Community
Advisory Board
Members**

Dr. Hoehn recommended the follow slate for election to the Community Advisory Board, which is a statutory requirement as a public broadcaster. This committee meets to advice the station on programs and services that are appropriate for this community.

On motion by Dr. Hoehn, duly seconded by Ms. Mason, the following resolution passed unanimously.

Resolution

The Board of WMHT Educational Telecommunications approves the following people to serve on the WMHT Community Advisory Board:

Paul Fahey (chair)	Richard Beach
Carole Biegen	Ildefonso Correias Apelanz
Fran Beaudoin	Cliff Bird
Kenneth Braswell	Nancy Chiarella
Kathy Cloutier	S. Neal Currie Jr
Dorinda Davis	John T. DeCelle
Jillian DeGregorio	Karen Dolge
Dr. Mark Fruiterman	Paul Harding
Ardelle Hirsch	Mr. Steve Janack
Allen Kovler	Aileen Leventon
Clif Mark	David M. Rooney
Ellen Sinopoli	Elmer Streeter
Terry Tyson	Mary Beth Wenger
Thomas Witz	Kathryn Zox

**Finance
Committee**

Mr. Taylor reported on behalf of Ms. for the Finance Committee.

Membership is \$150,610 worse than budget versus an aggressive goal which was based on a very successful year last year. We anticipate that membership will fall short of its FY11 goal by \$50,000. Corporate program underwriting is \$79,571 lower than budget and \$15,993 better than prior year. Managing on the others side, operational expenditures before depreciation was \$173,195 better than budget and \$73,038 better than last year. We anticipate that the favorable variances will continue to offset most of the income shortfalls and expect to be within \$50,000 of our budgeted total after net cash sources.

The committee presented a preliminary draft of the FY '13 Budget a balanced budget and some additional initiatives to be considered. On June 6th the Finance Committee will meet to will finalize the budget for approval at the June 14th Board Meeting. All board members are welcome, and are encouraged to attend.

**Development
Committee**

Mr. Powers reported for the Development Committee. He asked Board members to make ensure that we reach 100% board participation in our capital fundraising. All Trustees who have not yet made a commitment in writing will be contacted in the next week. There are a number of anniversary events and other opportunities for the Board to meet with community supporters. Everyone is encouraged to make sure that they renew their Edison Society membership to ensure there is 100% Board support for the annual operating budget.

**Governance
Committee Report**

Dr. Hoehn reported that the Governance Committee is working on identifying potential new board members and welcomes suggestions. In June the committee will consider by-laws updates and a possible board self-assessment process.

President's Report

Mr. Altman reported that it has been a positive winter and spring with strong primetime TV ratings, especially *Downton Abbey* and *American Experience: The Amish*. *Our Town: Troy* will be premiering in June. Plans are to continue the *Our Town* series in FY13 and to produce documentaries on the final restoration of the New York State Capitol building, a collegiate version of "Our Town," the 150th anniversary Saratoga track, and creating interstitials highlighting the work of our community partners. We have received another year of funding for Innovation Trail.

We will be broadcasting the first of our studio recordings featuring young concert artists from the area on WMHT-FM on June 22nd.

Our community conversations continue. The Tech Valley STEMSmart Alliance kick-off took place here at our studios. We are also working with the Albany

Promise initiative.

Chair's Report

Mr. Zeltmann reiterated that WMHT needs 100% Board participation to move forward with fundraising for the capital initiatives. While we will break even this year, it looks like we may fall \$50,000 short of our ambitious goals for this year's budget.. All Board members are encouraged to consider ways to see if we can make up the gap before the end of this fiscal year.

Executive Session

Executive session began at 5:12 pm.
It was reported that Patrick Kehoe is taking a leave of absence from the Board.

Adjournment

The meeting adjourned at 6:10 pm.