

**WMHT Educational Telecommunications
WMHT Board of Trustees Meeting
Minutes
September 19, 2011**

A Meeting of the WMHT Board of Trustees was held on September 19, 2011 at 9:00 am held at Pat's Barn, Rensselaer Technology Park, Troy, New York. Joseph Richardson, Chair of the Board of Trustees, presided.

Present

Joseph Richardson	Bonnie McGuire Jones
Robert Altman	Patrick Kehoe
John Baackes	Caroline Mason
Karthik Bala	Graham Jones
Carolyn Callner	Shelby Schneider
Lauretta Chrys	Carl Shuster
Paul Fahey	Sarah Slingerland
Leonard Gaines	Jan Smith
Karen Hitchcock	Richard Taylor
James Hoehn, MD	Eugene Zeltmann
Kathleen M. Jimino	

Excused

Doris Fischer Malesardi
Paul Powers
Denise Murphy McGraw

Also Attending

WMHT Staff: Val Flouton, Paul Hoagland, Scott Sauer, Anthony Tassarotti, Chris Wienk, Michael Keefe-Feldman, Katherine Jetter, Sandra Beer, and Julie Raskin.

Call to Order

The meeting was called to order at 9:10 AM.

***Consent Agenda
Items***

On motion by *Mr. Zeltmann* duly seconded by *Dr. Hoehn* the minutes listed below were unanimously approved by the Board of Trustees.

Minutes:

June 16, 2011 Board Meeting
August 29, 2011 Governance Committee Meeting
September 7, 2011 Finance Committee Meeting

Reports:

Education Committee
Strategic Planning Committee
Investment Committee Meeting

***Finance
Committee***

Ms. Chyrs presented the Finance Committee report. FY11 was a carefully, well executed plan so that the station hit its numbers overall. More was raised from individuals than any other year in the station's history. Mr. Altman spoke to the FY11 audit fiscal management plans for FY12.

***Investment
Committee***

Ms. Chyrs presented the Investment Committee meeting with the station's advisors which primarily concerned the economic environment. The station is maintaining its portfolio at 60% stock and 40% of bond level risk in the portfolio. The Committee continues to feel confident in their advisement. There will be a meeting on October 18th with the advisors.

Executive Session

Executive session began at 9:35 am. No action was taken.

Adjournment

The meeting adjourned at 10:15 am.

***2012 Board
Meeting Dates***

November 17th Annual Meeting 4pm at WMHT