

**WMHT Educational Telecommunications
 WMHT Board of Trustees Meeting Minutes
 September 17, 2015**

A Meeting of the WMHT Board of Trustees was held on June 18, 2015 at WMHT, Troy, New York. Richard Taylor of the Board of Trustees, presided.

Present

Richard Taylor	H. Graham Jones
Jane Altus	John Kolb
Robert Altman	Karen Opalka
Carolyn Callner	William Picotte
Prentiss Carnell	Paul Powers
Doris Fischer Malesardi (phone)	Harry Rutledge
Karen Hitchcock	Carl Shuster
Bonnie McGuire Jones	Jan Smith

Excused

Eileen Bagnoli	Scott Rajeski
Robert Bullock	Shelby Schneider
John Katz	Dustin Swanger
Joseph Raggio	Maggie Vinciguerra

Also Attending

WMHT Staff: Sandra Beer, Bob Cummings, Mary Gribulis, Julie Raskin, Scott Sauer, Dan Swinton, Chris Wienk

Call to Order

Mr. Taylor called the meeting to order at 4:09 PM and welcomed John Kolb.

Consent Agenda Items

On a motion by Mr. Shuster seconded by Mr. Picotte the consent agenda of minutes and notes listed below were unanimously approved by the Board of Trustees.

Minutes and Notes

- June 18, 2015 Board Meeting
- August 6, 2015 Audit Committee Meeting
- August 12, 2015 Investment Committee Meeting
- August 27, 2015 Development Committee Meeting
- September 10, 2015 Finance Committee Meeting

Finance Committee

Review of FY15 Mr. Altman briefly reviewed the year-end results for FY15. We finished the year \$200,000 better than last year before depreciation and better than budget. We had the best revenue year ever and that was across the board.

Review of FY16 Year-to Date Mr. Altman noted that after two months of this year we are off to a good start. It is still very early and we have a bit less expense flexibility in the new fiscal year so we feel comfortable about being on

target but don't expect to be exceeding the budget significantly.

Mr Jones shared the report from the Investment Sub-Committee. HJA has had WMHT's fund for a little over 12 months and the portfolio in that time went up 3% net of fees. The committee continues to monitor and discuss the investment strategy.

***Development
Committee***

Mr. Powers noted that the Committee has been focused on the Capital Initiatives and cultivation events. Signal Fund and Endowment Fund are both within reach. The Venture Fund for local programming is a bit farther from reaching goal though we expect that there are donors who will respond to this.

A number of upcoming activities were reviewed and Trustees are encouraged to attend and bring friends and colleagues.

Spectrum Auction

Mr. Altman gave an update on the upcoming spectrum auction. The FCC has not yet opened the auction process at which point we'll have 60 days to respond. The Board will be notified when this happens and then there will be times set up to consider and decide about this auction.

***Strategic Planning
Update***

Mr. Altman shared an update on where we are in the second year of the new three year strategic plan. The overarching goals are the same, though some of the tactics and metrics have been adjusted. He reviewed some of the points where progress has been made recently and reported on the progress towards our diversity goals..

President's Report

Mr. Altman noted that Mr. Haviland's resignation from the Board, effective August 31, 2015 was accepted with thanks for his service. Mr. Altman showed a preview of a new web-based series in conjunction with the Times Union which will roll out in October and one of the new American Graduate Champion spots.

Chair's Report

Mr. Taylor turned the table over to Mr. Shuster who shared about a meeting he and Mr. Sauer had at Tanglewood. The Capital Initiatives is coming toward the end in December and Trustees are encouraged to consider again making a legacy gift.

***Executive Session
Adjournment***

The Board met in executive session beginning at 5:55 and adjourned at 6 pm to consider proprietary financial matters. No action was taken.