



WMHT Public Media
4 Global View, Troy, NY 12180-8375
(518) 880-3400 | wmht.org

**WMHT Educational Telecommunications
WMHT Board of Trustees Meeting Minutes
January 18, 2018**

A Meeting of the WMHT Board of Trustees was held on January 18, 2017 at WMHT, Troy, New York John Kolb of the Board of Trustees, presided.

Present

John Kolb	William Picotte Joseph Richardson
Robert Altman	Harry Rutledge (phone)
Prentiss Carnell	Viki Sand
Doris Fischer Malesardi (phone)	Maggie Vinciguerra
Mona Golub	
Kathy Jimino	

Excused

Gloria DeSole	Susan Novotny
Karen Hitchcock	Karen Opalka
Annemarie Lanese	Estela Rivero
Lee A. McElroy Jr.	Carl Shuster
Steady Moono	Eugene Zeltmann

Also Attending

WMHT Staff: Sandra Beer, Val Belden, Bob Cummings, Mary Gribulis, George Hauenstein, Chris Hays, Julie Raskin

Call to Order

Mr. Kolb called the meeting to order at 4:05 PM.

***Consent Agenda
Items***

On a motion by Mr. Picotte seconded by Ms. Golub the consent agenda of minutes and notes listed below was unanimously approved by the Board of Trustees.

Minutes and Notes

- November 16, 2017 Board Meeting
- January 11, 2018 Investment Sub-Committee Meeting
- January 11, 2018 Finance Committee Meeting
- January 17, 2018 Community Advisory Board Meeting

***Finance Committee
and Investment Sub-
Committee Report***

Mr. Rutledge referred to the materials shared in advance. He noted that the portfolio is looking good at \$7.292 million as of the end of 2017, and having finished the last quarter at 72 basis points ahead of benchmark, gross of fees; Mr. Altman noted that net income before depreciation is \$72,084 better than budgeted, and \$54,866 better than last year. On a net basis in the first half of the year WMHT is doing well. Some causes of concern are the reduced income in

membership and contract client production. Expenses will continue to be closely managed to sustain a good net income position.

***Governance
Committee Election
of Audit Committee***

Ms. Golub introduced the proposed slate for the audit committee.

On a motion by Ms. Golub seconded by Mr. Altman, unanimously approved by the Board of Trustees to serve as members of the Audit Committee. the following

- Prentiss Carnell
- Kathy Jimino
- Susan Novotny
- William Picotte
- Joseph Richardson

and the following two trustees to serve as members of the Executive Committee.

- Viki Sand
- Maggie Vinciguerra

***Development
Report***

Mr. Hauenstein reported the ways the Development Committee has proposed that Trustees assist with the Development process. He noted the suggestions are also in the materials distributed in advance. He thanked trustees for donating to a Board of Trustees Challenge Fund that was used in December fundraising.

President's Report

Mr. Altman shared the dashboard to report on key metrics from the strategic plan, which look on track at this time. Audiences are still strong. There is nothing of note regarding government funding. PBS has just had a press tour to highlight the spring programming. The Community Advisory Board met yesterday and heard the ideas regarding restructuring, enlarging and reinvigorating this Board. Regional meetings will be held leading to a plenary session at the end of the calendar year. WMHT continues working on the spectrum repacking process. The RDS service is now running for the radio; displaying composer and composition title. We've been getting good feedback about the student of the month feature on classical radio. He noted the Current article about WMHT's "Vietnam in a Word" project. He also showed a bit of the digital-first productions on *Local Feed* and *The Future of Truth*. Trustees were encouraged to follow this new work via social media.

Chair's Report

Mr. Kolb noted the importance of Trustees taking part in the development efforts. He mentioned that committee assignments have been made and thanked trustees for being willing to do what is needed. Strategic planning will be working on how to align the board committee work with the strategic plan.

Adjournment

On a motion by Mr. Carnell, seconded by Ms.Sand, the trustees unanimously approved adjourning the meeting at 5:07 pm.