

**WMHT Educational Telecommunications  
 WMHT Board of Trustees Meeting Minutes  
 January 21, 2015**

A Meeting of the WMHT Board of Trustees was held on January 21, 2015 at WMHT, Troy, New York. Richard Taylor of the Board of Trustees, presided.

***Present***

Richard Taylor	Bonnie McGuire Jones
Jane Altes	William Picotte
Robert Altman	Paul Powers
Eileen Bagnoli	Joseph Raggio
Carolyn Callner	Harry Rutledge
Prentiss Carnell (via phone)	Carl Shuster
Karen Hitchcock	Jan Smith (via phone)
John Katz	Dustin Swanger
H. Graham Jones	Maggie Vinciguerra

***Excused***

Robert Bullock	Scott Rajeski
Doris Fischer Malesardi	Shelby Schneider
David Haviland	

***Also Attending***

WMHT Staff: Sandra Beer, Val Belden, Katherine Jetter, Julie Raskin, Scott Sauer, Anthony Tassarotti, Chris Wienk,

***Call to Order***

Mr. Taylor called the meeting to order at 4:06 PM.

***Consent Agenda Items***

On a motion by Ms. Vinciguerra seconded by Mr. Katz the consent agenda of minutes and notes listed below were unanimously approved by the Board of Trustees.

Minutes and Notes

- November 20, 2014 Board Meeting
- January 13, 2015 Governance Committee Meeting
- January 15, 2015 Investment Sub-Committee Meeting
- January 15, 2015 Finance Committee Meeting

***Finance Committee Report***

Ms. Bagnoli noted the positive numbers are as of December. Membership, underwriting and production income are all up. Net Income before Depreciation is \$320,096 better than budget and \$466,450 better than prior year. Ms. Bagnoli introduced the following resolution.

**On a motion by Mr. Powers, duly seconded by Mr. Jones, the following resolution was unanimously approved.**

**The WMHT Board approves the transfer of the WMHT Stock Gifting Account from Smith Barney to Hugh Johnson Advisors.**

***Governance  
Committee Report***

Ms. Altes reported the nomination from the Governance committee for the Executive and Audit Committees.

**On Motion by Ms. Altes, duly seconded by Mr. Picotte, Mr. Swanger and Mr. Shuster were unanimously elected to serve as additional members of the Executive Committee.**

**On Motion by Mr. Katz, duly seconded by Mr. Shuster, the following individuals were unanimously elected to serve on the Audit Committee.**

- **Prentiss Carnell**
- **Graham Jones**
- **William Picotte**

***Spectrum Auction  
Overview***

Mr. Altman gave a presentation regarding upcoming spectrum auction issues. Should there be an auction in our market, our participation would be voluntary and the station would need to consider its effect on current services, short and long term funding needs, the possible value of the spectrum now and in the future, and the impact on possible future services.

**Mr. Altman introduced the following resolution. On Motion by Mr. Jones, duly seconded by Mr. Picotte, the following resolution was unanimously approved.**

**The WMHT Board resolves that, if WMHT Educational Telecommunications were to receive a CPB Spectrum Planning Grant, a substantial majority of any spectrum auction proceeds would be applied toward activities that would benefit public media.**

***President's Report***

Mr. Altman reported briefly that we have had a good first six months financially. *Out in Albany* has premiered and next Monday we will air the final episode of *Age Wise*. *AHA!*'s segment on the Albany Symphony is in the national feed this week. This Sunday we will be broadcasting an old documentary about gentrification in Albany- *Lower Lancaster Street*. At the national PBS level there are several powerful upcoming programs; one on *Italian Americans* and another on *The Story of Cancer*. We are busy working on new local programs, education programs in the community and much is underway in our radio department.

***Chair's Report***

Mr. Taylor noted the hard work and dedication of the staff to have had such a good first half.

***Executive Session  
Adjournment***

The Board met in executive session beginning at 5:55 to discuss confidential business matters and adjourned at 6 pm.

No action was taken in the Executive Session